

# SG UK & US DEFENSIVE STEP DOWN PLAN 6 (UK FOUR)

THIS COMMUNICATION IS FOR RETAIL CLIENTS IN THE UK. PRIOR TO INVESTING, INVESTORS MUST HAVE RECEIVED PROFESSIONAL ADVICE. THIS DOCUMENT SHOULD BE READ ALONGSIDE THE FULL PLAN BROCHURE AND ALL OTHER RELATED DOCUMENTS.

The SG UK & US Defensive Step Down Plan 6 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the performance of the FTSE 100 and S&P 500 Indices. The Plan can mature after year 2, paying a Gross Return equivalent to 5.70% per annum (not compounded), and returning your client's capital in full. At Maturity, capital is at risk if either Index has fallen by more than 40%.

Initial Index Level 21st July 2017		Anniversary Dates				Investment End Date
FTSE 100 Index	7,452.91	22nd July, 2019	21st July, 2020	21st July, 2021	21st July, 2022	21st July, 2023
S&P 500 Index	2,472.54					
Required Kick-out level		7,452.91 2,472.54	7,080.26 2,348.91	6,334.97 2,101.66	5,589.68 1,854.41	4,844.39 1,607.15

## Key Product Terms

UKSPA Risk Rating	5C
UKSPA Product Code	1260 – Growth, Non-protected, Kick Out
Plan Manager	Walker Crips
Issuer	SG Issuer
Guarantor	Societe Generale
Investment Term	Maximum 6 years
Intended Eligibility	Direct, trust, corporate, and charity investment, Stocks and Shares ISA, SIPP and SSAS**
Underlying Index	FTSE 100 and S&P 500
Initial Levels	FTSE 100 Index: 7,452.91 S&P 500 Index: 2,472.54
Potential Gross Return	5.70% (not compounded) per year
Investment Risk to the 'UK Four'	Barclays Bank plc (25%) Lloyds Bank plc (25%) HSBC Bank plc (25%) Aviva plc (25%)
Capital at Risk	Capital is at risk if either the FTSE 100 or S&P 500 Index has fallen by more than 40% on the Investment End Date
Kick Out Levels	100% in year 2, 95% in year 3, 85% in year 4, 75% in year 5 and 65% in year 6

\*\*See next page for further details of information regarding tax eligibility.

Net Surrender Value\*

107.55%

\*As of 26th January 2022. The Net Surrender Value described herein is given for indicative purposes only and should not be relied upon, as it does not constitute a tradeable quote. A tradeable quote may differ significantly from the Net Surrender Value. "Net Surrender Value" means, for any Pricing Date, the theoretical net amount that would be received by you if the Valuation Date which corresponds to their request for an Early Withdrawal from the Plan were on the Pricing Date. The Net Surrender Value is the theoretical value of the Plan minus any Early Termination cost (if applicable) on the Pricing Date. Therefore, the calculation of each Net Surrender Value on the Pricing Date is based on the assumption that the Valuation Day and the Pricing Date are the same. The actual value received by you following an Early Withdrawal from the Plan would depend on the Net Surrender Value of the plan on the Valuation Day, which would be different to that recorded on the Pricing Date. For an official valuation please contact the Plan Manager.

**Key Risks:** You and your client should read the Plan Brochure for a full description of all the risks involved in the Plan.

Capital is at risk and your client could lose some or all of their capital.

Your client should only invest in this Plan if they do not need access to their money for the full Investment Term of six years. Early withdrawal may result in loss of capital.

The Plan is designed to provide the potential for a fixed level of return which is dependent on the performance of the FTSE 100 and S&P 500. In order to achieve this level of return, capital will be put at risk. If one or both indices have fallen below 60% of their Initial Index Level on the Investment End Date, your client could lose some or all of their investment.

The Plan is subject to maximum growth potential and does not invest directly in the shares of any FTSE 100 and S&P 500 companies and therefore does not receive dividends from those companies; as such the returns could be lower than if your client invested directly in the shares of the Indices.

If SG Issuer and Societe Generale were to default or become insolvent, the Plan will terminate immediately. The amount that your client receives back for their investment will depend on i) the market value of their Investment at that time and on ii) the value of the Collateral Assets at the time of default. Your client may receive back less than their initial investment.

If any one of the UK Four becomes subject to a Credit Event\*\*\* during the Investment Term, 25% of your client's capital will be at risk for each of the UK Four institutions that has become subject to a Credit Event. The amount that they receive back will depend on the Recovery Rate (if any) defined for each affected UK Four institutions.

If any of the UK Four becomes subject to a Credit Event, re-payment of your client's initial investment and any return generated by the Plan may be delayed if no Recovery Rate is available at Maturity of the Plan.

As with all similar structured investments, in the event of Counterparty or Issuer insolvency your client will not have recourse to the Financial Services Compensation Scheme. It is your client who faces these risks rather than the Plan Manager, Walker Crips Structured Investments.

The Plan is not the same as a deposit account. A deposit account is considered a relatively safe way to invest and normally allows investors ready access to their money. The Plan gives your client the potential to benefit from enhanced returns linked to the FTSE 100 Index and S&P 500; however their total return could be lower than they would have received in a deposit account.

\*\*\*Such term as defined in the 2014 ISDA Credit Derivatives Definitions, as published by the International Swaps and Derivatives Association, Inc. ("ISDA"). For more information on Credit Events, please download our guide to managing Counterparty Risk which is available at: [http://www.sgifa.co.uk/gettingstarted/counterparty\\_risk.php](http://www.sgifa.co.uk/gettingstarted/counterparty_risk.php)

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The Plan described within this document is not suitable for everyone. Investors' capital is at risk. The value of the Plan can go down as well as up and can be subject to volatility due to factors such as price changes in the Underlying Index (Indices).

Prior to any investment in this Plan, investors should make their own appraisal of the risks from a financial, legal and tax perspective, without relying exclusively on the information provided by us, both in this document and the Final Terms of the Plan. Investors should their own professional advisers.

**Statements Regarding Tax:** Any statement in relation to tax, where made, is generic and non-exhaustive and is based on our understanding of the laws and practice in force as of the date of this document and is subject to any changes in law and practice and the interpretation and application thereof, which changes could be made with retroactive effect. Any such statement must not be construed as tax advice and must not be relied upon. The tax treatment of investments will, amongst other things, depend on an individual's circumstances. Investors must consult with an appropriate professional tax adviser to ascertain for themselves the taxation consequences of acquiring, holding and/or disposing of any investments mentioned in this document.