

June 2017

Investment Plans

CURRENT PLAN OFFER

Plans open for subscription until July 14, 2017.

FOR FINANCIAL ADVISER USE ONLY



INNOVATIVE STRUCTURES SINCE 1989

Current Plan Offer

The following Plans are available for investment until July 14, 2017.

Should you wish to purchase a Plan for your client, you will need to download the product guide and relevant application forms from the Societe Generale website www.sgifa.co.uk. Alternatively, you can call 0845 222 0562.

The Plans at a Glance

| Plan Name | Underlying Indices | Potential Gross Return | Kick Out Levels | Protection Barrier Level | Investment Risk |
|---|---------------------------|---|---|--------------------------|-----------------|
| SG UK Defensive Growth Plan 22 (UK Four) | FTSE 100 | 5x the Index rise. Measured from 90% of the Strike Level and capped at 55.50% | N/A | 60% (European) | UK Four |
| SG UK Kick-Out Plan 35 (UK Four) | FTSE 100 | 7.60% per year* | 100% in years 2-6 | 60% (European) | UK Four |
| SG UK Step Down Kick-Out Plan 35 (UK Four) | FTSE 100 | 6.00% per year* | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 | 60% (European) | UK Four |
| SG UK & US Step Down Kick-Out Plan 35 (UK Four) | FTSE 100 and S&P 500 | 6.75% per year* | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 (on both indices) | 60% (European) | UK Four |
| SG UK & Europe Step Down Kick-Out Plan 33 (UK Four) | FTSE 100 and EuroStoxx 50 | 7.85% per year* | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 (on both indices) | 60% (European) | UK Four |
| SG UK Step Down Kick-Out Plan 7 (UK Gilts) | FTSE 100 | 5.40% per year* | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 | 60% (European) | UK Gilts |
| SG UK & US Defensive Step Down Plan 6 (UK Four) | FTSE 100 and S&P 500 | 5.70% per year* | 100% in year 2, 95% in year 3, 85% in year 4, 75% in year 5 and 65% in year 6 (on both indices) | 60% (European) | UK Four |

MORE ABOUT THE PLANS

| | | | |
|---------------------|-------------------------------------|---|---|
| Plan Manager | Walker Crips Structured Investments | Eligibility | Direct, trust, corporate, charity investment, Stocks and Shares ISA, SIPP and SSAS |
| Securities Issuer | SG Issuer | Investment Risk Linked to the "UK Four" | Aviva plc (25%) Barclays Bank plc (25%) Lloyds Bank plc (25%) HSBC Bank plc (25%) |
| Guarantor | Societe Generale | Investment Risk Linked to UK Gilts | UK Government (100%) |
| Investment Term | Maximum 6 years | | |
| Investment Deadline | July 14, 2017 | | |
| Strike Date | July 21, 2017 | Fees | The costs associated with marketing, distribution and administering these Plans have been allowed for in the calculation of returns the Plans are designed to pay. These charges will not exceed 1.91% up front |
| Investment End Date | July 21, 2023 | | |
| Minimum Investment | £10,000 | | |

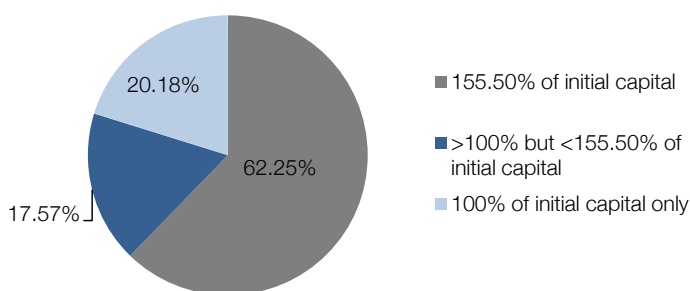
*Not Compounded

SG UK Defensive Growth Plan 22 (UK Four)

| | |
|-----------------------------------|---|
| UKSPA Product Code* | 1370 - Growth, Non-protected, Capped Growth |
| Identified Target Market | UK Retail, Advised only |
| Underlying Index | FTSE 100 |
| Potential Gross Return per year** | 5x the Index Rise*** |
| Protection Barrier Level | 60% European |

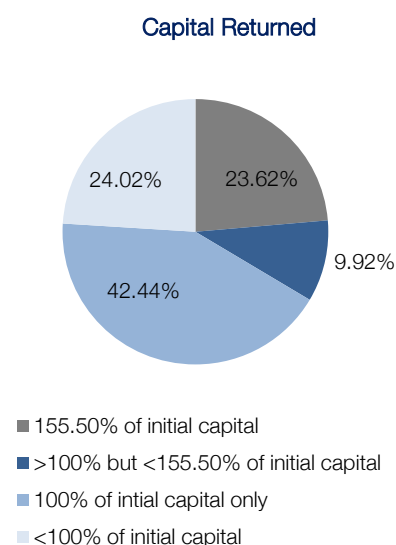
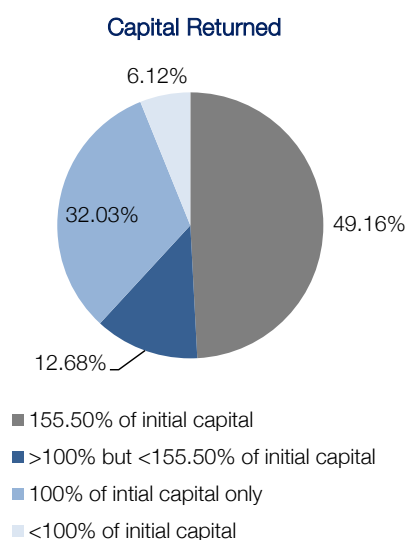
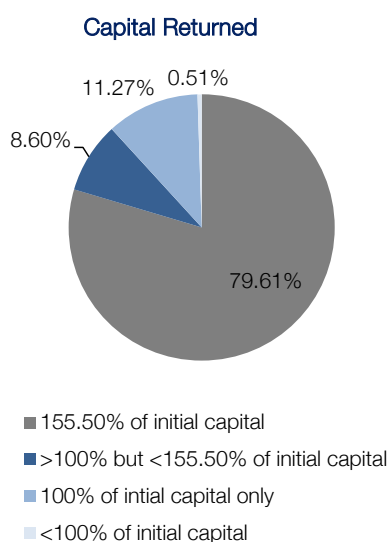
Summary of Past Performance Simulations

| | | | |
|---|---------|---------------------------------------|-------|
| 100% or more of initial investment returned | 100.00% | Less than 100% of investment returned | 0.00% |
|---|---------|---------------------------------------|-------|



Future Performance Simulation Results

| Positive Scenario | Neutral Scenario | Negative Scenario |
|--|---|---|
| The performance of the index is higher than market expectation | The performance of the index is in line with the expectations of the market | The performance of the index is lower than market expectation |



Overview

The SG UK Defensive Growth Plan 22 (UK Four) ("the Plan") is a 6 year investment plan linked to the performance of the FTSE 100 Index. The Plan aims to provide an enhanced return at Maturity equal to 5x the growth of the FTSE 100 Index starting at 90% of the initial level of the Index, capped at 55.50%.

Target Market

This product is primarily designed for UK Retail, Advised only, investors who are willing to invest for a period of up to 6 years, looking for a potential growth rather than income, where the return is linked to the performance of the FTSE 100 Index and where they accept the risk of losing some or all of the capital invested.

Past Performance Simulations¹

In order to demonstrate how the Plan would have performed had it been purchased in the past, we carry out a series of tests to determine the Plan's 'Past Performance Simulations'. We apply the exact parameters of the Plan to historic price information for six year rolling periods ending between 03/06/2002 and 03/06/2017, which provides 3915 six year periods to observe.

Future Performance Simulations²

We also conduct Future Performance Simulations to see how the Plan may perform in the future. We test the exact parameters of the Plan against three theoretical market scenarios; positive, neutral and negative. These scenarios are formulated by Societe Generale using projections of how markets are expected to perform in the future.

*More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk

**Not compounded.

*** Starting at 90% of the Initial Level of the Index. Overall potential return is capped at 55.50%.

(1) Source: Societe Generale as of June 2017. Figures relate to past performance simulations. Past performance simulations are not a reliable indicator of future returns.

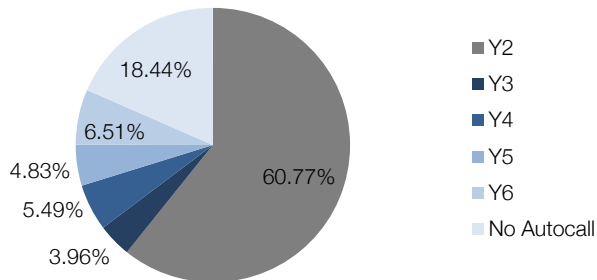
(2) Source: Societe Generale as of June 2017. The value of your investment may fluctuate. The figures relating to future performance simulations are a forecast and are not a reliable indicator of future results.

SG UK Kick-Out Plan 35 (UK Four)

| | |
|-----------------------------------|--|
| UKSPA Product Code* | 1260 - Growth, Non-protected, Kick Out |
| Identified Target Market | UK Retail, Advised only |
| Underlying Index | FTSE 100 |
| Potential Gross Return per year** | 7.60% (not compounded) |
| Kick Out Levels | 100% in years 2-6 |
| Protection Barrier Level | 60% European |

Summary of Past Performance Simulations

| | | | |
|---|---------|---------------------------------------|-------|
| 100% or more of initial investment returned | 100.00% | Less than 100% of investment returned | 0.00% |
|---|---------|---------------------------------------|-------|



Future Performance Simulation Results

| Positive Scenario | Neutral Scenario | Negative Scenario | | | | | | | | | | | | | | | | | | |
|--|---|---|-----------------|-------|------------------|-------|---|------------------|--------|-----------------|--------|------------------|-------|--|------------------|--------|-----------------|--------|------------------|--------|
| The performance of the index is higher than market expectation | The performance of the index is in line with the expectations of the market | The performance of the index is lower than market expectation | | | | | | | | | | | | | | | | | | |
| <p>Probability of Kick Out</p> <p>Capital Returned</p> <table border="1"> <tr> <td>>100% of initial</td> <td>89.83%</td> </tr> <tr> <td>100% of initial</td> <td>9.70%</td> </tr> <tr> <td><100% of initial</td> <td>0.47%</td> </tr> </table> | >100% of initial | 89.83% | 100% of initial | 9.70% | <100% of initial | 0.47% | <p>Probability of Kick Out</p> <p>Capital Returned</p> <table border="1"> <tr> <td>>100% of initial</td> <td>70.50%</td> </tr> <tr> <td>100% of initial</td> <td>23.87%</td> </tr> <tr> <td><100% of initial</td> <td>5.63%</td> </tr> </table> | >100% of initial | 70.50% | 100% of initial | 23.87% | <100% of initial | 5.63% | <p>Probability of Kick Out</p> <p>Capital Returned</p> <table border="1"> <tr> <td>>100% of initial</td> <td>48.37%</td> </tr> <tr> <td>100% of initial</td> <td>29.71%</td> </tr> <tr> <td><100% of initial</td> <td>21.93%</td> </tr> </table> | >100% of initial | 48.37% | 100% of initial | 29.71% | <100% of initial | 21.93% |
| >100% of initial | 89.83% | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 9.70% | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 0.47% | | | | | | | | | | | | | | | | | | | |
| >100% of initial | 70.50% | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 23.87% | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 5.63% | | | | | | | | | | | | | | | | | | | |
| >100% of initial | 48.37% | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 29.71% | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 21.93% | | | | | | | | | | | | | | | | | | | |

*More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk

**Not compounded.

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(2) Source: Societe Generale as of June 2017. The value of your investment may fluctuate. The figures relating to future performance simulations are a forecast and are not a reliable indicator of future results.

Overview

The SG UK Kick-Out Plan 35 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 Index. The Plan can expire after year 2, paying a Gross Return equivalent to 7.60% per year and returning your client's capital in full. At Maturity, capital is protected as long as the FTSE 100 Index has not fallen by more than 40% on the Investment End Date.

Target Market

This product is primarily designed for UK Retail, Advised only, investors who are willing to invest for a period of up to 6 years, looking for a potential growth rather than income, where the return is linked to the performance of the FTSE 100 Index and where they accept the risk of losing some or all of the capital invested.

Past Performance Simulations¹

In order to demonstrate how the Plan would have performed had it been purchased in the past, we carry out a series of tests to determine the Plan's 'Past Performance Simulations'. We apply the exact parameters of the Plan to historic price information for six year rolling periods ending between 03/06/2002 and 03/06/2017, which provides 3915 six year periods to observe.

Future Performance Simulations²

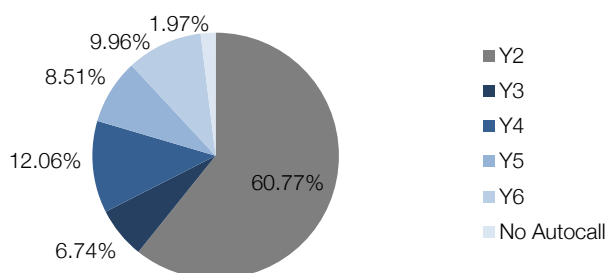
We also conduct Future Performance Simulations to see how the Plan may perform in the future. We test the exact parameters of the Plan against three theoretical market scenarios; positive, neutral and negative. These scenarios are formulated by Societe Generale using projections of how markets are expected to perform in the future.

SG UK Step Down Kick-Out Plan 35 (UK Four)

| | |
|-----------------------------------|---|
| UKSPA Product Code* | 1260 - Growth, Non-protected, Kick Out |
| Identified Target Market | UK Retail, Advised only |
| Underlying Index | FTSE 100 |
| Potential Gross Return per year** | 6.00% (not compounded) |
| Kick Out Levels | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 |
| Protection Barrier Level | 60% European |

Summary of Past Performance Simulations

| | | | |
|---|---------|---------------------------------------|-------|
| 100% or more of initial investment returned | 100.00% | Less than 100% of investment returned | 0.00% |
|---|---------|---------------------------------------|-------|



Future Performance Simulation Results

| Positive Scenario | Neutral Scenario | Negative Scenario | | | | | | | | | | | | | | | | | | |
|--|---|---|-----------------|-------|------------------|-------|---|------------------|--------|-----------------|--------|------------------|-------|--|------------------|--------|-----------------|--------|------------------|--------|
| The performance of the index is higher than market expectation | The performance of the index is in line with the expectations of the market | The performance of the index is lower than market expectation | | | | | | | | | | | | | | | | | | |
| <p>Probability of Kick Out</p> <p>Capital Returned</p> <table border="1"> <tr> <td>>100% of initial</td> <td>96.63%</td> </tr> <tr> <td>100% of initial</td> <td>2.91%</td> </tr> <tr> <td><100% of initial</td> <td>0.46%</td> </tr> </table> | >100% of initial | 96.63% | 100% of initial | 2.91% | <100% of initial | 0.46% | <p>Probability of Kick Out</p> <p>Capital Returned</p> <table border="1"> <tr> <td>>100% of initial</td> <td>83.63%</td> </tr> <tr> <td>100% of initial</td> <td>10.91%</td> </tr> <tr> <td><100% of initial</td> <td>5.46%</td> </tr> </table> | >100% of initial | 83.63% | 100% of initial | 10.91% | <100% of initial | 5.46% | <p>Probability of Kick Out</p> <p>Capital Returned</p> <table border="1"> <tr> <td>>100% of initial</td> <td>61.52%</td> </tr> <tr> <td>100% of initial</td> <td>17.07%</td> </tr> <tr> <td><100% of initial</td> <td>21.40%</td> </tr> </table> | >100% of initial | 61.52% | 100% of initial | 17.07% | <100% of initial | 21.40% |
| >100% of initial | 96.63% | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 2.91% | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 0.46% | | | | | | | | | | | | | | | | | | | |
| >100% of initial | 83.63% | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 10.91% | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 5.46% | | | | | | | | | | | | | | | | | | | |
| >100% of initial | 61.52% | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 17.07% | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 21.40% | | | | | | | | | | | | | | | | | | | |

Overview

The SG UK Step Down Kick-Out Plan 35 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 Index. The Plan can expire after year 2, paying a Gross Return equivalent to 6.00% per year and returning your client's capital in full. Kick Out Levels are reduced from year 3 to increase the chance of early expiry. At Maturity, capital is protected as long as the FTSE 100 Index has not fallen by more than 40% on the Investment End Date.

Target Market

This product is primarily designed for UK Retail, Advised only, investors who are willing to invest for a period of up to 6 years, looking for a potential growth rather than income, where the return is linked to the performance of the FTSE 100 Index and where they accept the risk of losing some or all of the capital invested.

Past Performance Simulations¹

In order to demonstrate how the Plan would have performed had it been purchased in the past, we carry out a series of tests to determine the Plan's 'Past Performance Simulations'. We apply the exact parameters of the Plan to historic price information for six year rolling periods ending between 03/06/2002 and 03/06/2017, which provides 3915 six year periods to observe.

Future Performance Simulations²

We also conduct Future Performance Simulations to see how the Plan may perform in the future. We test the exact parameters of the Plan against three theoretical market scenarios; positive, neutral and negative. These scenarios are formulated by Societe Generale using projections of how markets are expected to perform in the future.

*More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk

**Not compounded.

(1) Source: Societe Generale as of June 2017. Figures relate to past performance simulations. Past performance simulations are not a reliable indicator of future returns.

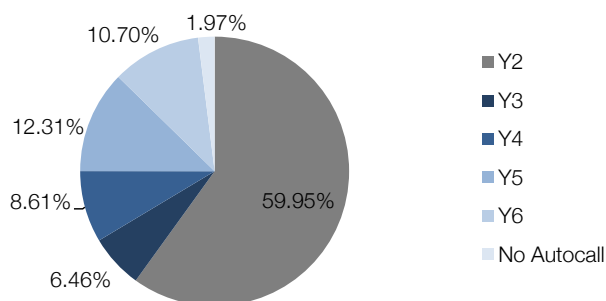
(2) Source: Societe Generale as of June 2017. The value of your investment may fluctuate. The figures relating to future performance simulations are a forecast and are not a reliable indicator of future results.

SG UK & US Step Down Kick-Out Plan 35 (UK Four)

| | |
|-----------------------------------|---|
| UKSPA Product Code* | 1260 - Growth, Non-protected, Kick Out |
| Identified Target Market | UK Retail, Advised only |
| Underlying Indices | FTSE 100 and S&P 500 |
| Potential Gross Return per year** | 6.75% (not compounded) |
| Kick Out Levels | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 |
| Protection Barrier Level | 60% European |

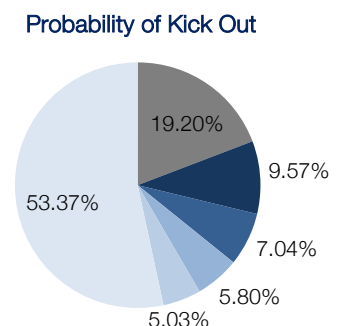
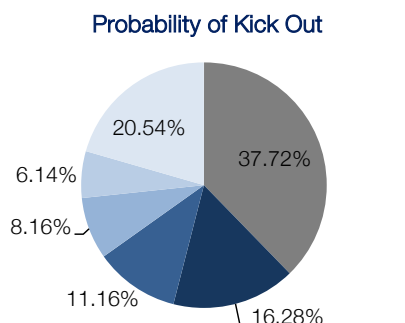
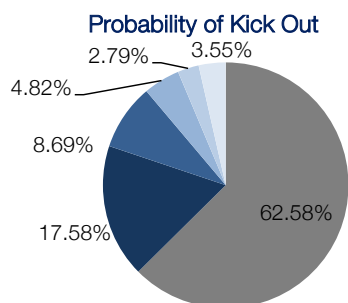
Summary of Past Performance Simulations

| | | | |
|---|---------|---------------------------------------|-------|
| 100% or more of initial investment returned | 100.00% | Less than 100% of investment returned | 0.00% |
|---|---------|---------------------------------------|-------|



Future Performance Simulation Results

| Positive Scenario | Neutral Scenario | Negative Scenario |
|--|---|---|
| The performance of the index is higher than market expectation | The performance of the index is in line with the expectations of the market | The performance of the index is lower than market expectation |



| Capital Returned | | Capital Returned | | Capital Returned | |
|------------------|--------|------------------|--------|------------------|--------|
| >100% of initial | 96.45% | >100% of initial | 79.46% | >100% of initial | 46.63% |
| 100% of initial | 3.09% | 100% of initial | 14.51% | 100% of initial | 24.10% |
| <100% of initial | 0.45% | <100% of initial | 6.02% | <100% of initial | 29.27% |

Overview

The SG UK & US Step Down Kick-Out Plan 35 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 and S&P 500 Indices. The Plan can expire after year 2, paying a Gross Return equivalent to 6.75% per year and returning your client's capital in full. Kick Out Levels are reduced from year 3 to increase the chance of early expiry. At Maturity, capital is protected as long as the FTSE 100 and S&P 500 Indices have not fallen by more than 40% on the Investment End Date.

Target Market

This product is primarily designed for UK Retail, Advised only, investors who are willing to invest for a period of up to 6 years, looking for a potential growth rather than income, where the return is linked to the performance of the FTSE 100 and S&P 500 Indices and where they accept the risk of losing some or all of the capital invested.

Past Performance Simulations¹

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Future Performance Simulations²

We also conduct Future Performance Simulations to see how the Plan may perform in the future. We test the exact parameters of the Plan against three theoretical market scenarios; positive, neutral and negative. These scenarios are formulated by Societe Generale using projections of how markets are expected to perform in the future.

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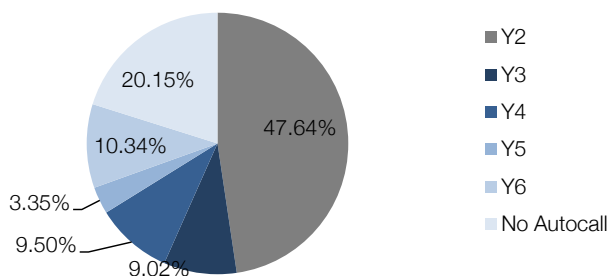
(2) Source: Societe Generale as of June 2017. The value of your investment may fluctuate. The figures relating to future performance simulations are a forecast and are not a reliable indicator of future results.

SG UK & Europe Step Down Kick-Out Plan 33 (UK Four)

| | |
|-----------------------------------|---|
| UKSPA Product Code* | 1260 - Growth, Non-protected, Kick Out |
| Identified Target Market | UK Retail, Advised only |
| Underlying Index | FTSE 100 and EuroStoxx 50 |
| Potential Gross Return per year** | 7.85% (not compounded) |
| Kick Out Levels | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 |
| Protection Barrier Level | 60% European |

Summary of Past Performance Simulations

| | | | |
|---|--------|---------------------------------------|-------|
| 100% or more of initial investment returned | 98.83% | Less than 100% of investment returned | 1.17% |
|---|--------|---------------------------------------|-------|



Future Performance Simulation Results

Positive Scenario

The performance of the index is higher than market expectation

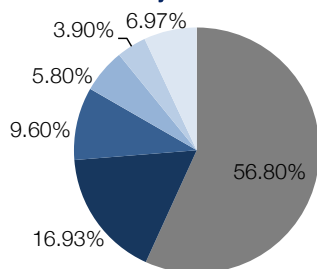
Neutral Scenario

The performance of the index is in line with the expectations of the market

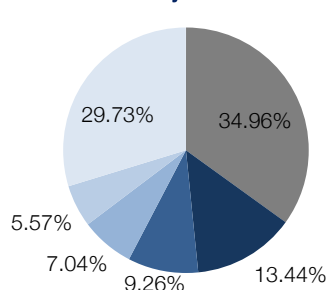
Negative Scenario

The performance of the index is lower than market expectation

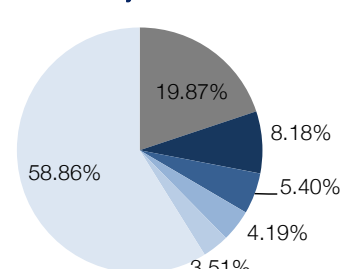
Probability of Kick Out



Probability of Kick Out



Probability of Kick Out



Capital Returned

| | |
|------------------|--------|
| >100% of initial | 93.03% |
| 100% of initial | 5.11% |
| <100% of initial | 1.86% |

Capital Returned

| | |
|------------------|--------|
| >100% of initial | 70.27% |
| 100% of initial | 13.65% |
| <100% of initial | 16.08% |

Capital Returned

| | |
|------------------|--------|
| >100% of initial | 41.14% |
| 100% of initial | 13.56% |
| <100% of initial | 45.30% |

Overview

The SG UK & Europe Step Down Kick-Out Plan 33 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 and EuroStoxx 50 Indices. The Plan can expire after year 2, paying a Gross Return equivalent to 7.85% per year and returning your client's capital in full. Kick Out Levels are reduced from year 3 to increase the chance of early expiry. At Maturity, capital is protected as long as the FTSE 100 and EuroStoxx 50 Indices have not fallen by more than 40% on the Investment End Date.

Target Market

This product is primarily designed for UK Retail, Advised only, investors who are willing to invest for a period of up to 6 years, looking for a potential growth rather than income, where the return is linked to the performance of the FTSE 100 and EuroStoxx 50 Indices and where they accept the risk of losing some or all of the capital invested.

Past Performance Simulations¹

In order to demonstrate how the Plan would have performed had it been purchased in the past, we carry out a series of tests to determine the Plan's 'Past Performance Simulations'. We apply the exact parameters of the Plan to historic price information for six year rolling periods ending between 03/06/2002 and 03/06/2017, which provides 3915 six year periods to observe.

Future Performance Simulations²

We also conduct Future Performance Simulations to see how the Plan may perform in the future. We test the exact parameters of the Plan against three theoretical market scenarios; positive, neutral and negative. These scenarios are formulated by Societe Generale using projections of how markets are expected to perform in the future.

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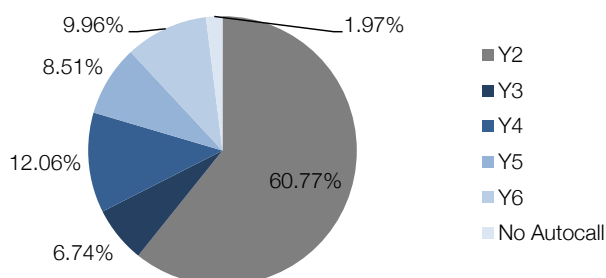
(2) Source: Societe Generale as of June 2017. The value of your investment may fluctuate. The figures relating to future performance simulations are a forecast and are not a reliable indicator of future results.

SG UK Step Down Kick-Out Plan 7 (UK Gilts)

| | |
|-----------------------------------|---|
| UKSPA Product Code* | 1260 - Growth, Non-protected, Kick Out |
| Identified Target Market | UK Retail, Advised only |
| Underlying Index | FTSE 100 |
| Potential Gross Return per year** | 5.40% (not compounded) |
| Kick Out Levels | 100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6 |
| Protection Barrier Level | 60% European |

Summary of Past Performance Simulations

| | | | |
|---|---------|---------------------------------------|-------|
| 100% or more of initial investment returned | 100.00% | Less than 100% of investment returned | 0.00% |
|---|---------|---------------------------------------|-------|



Future Performance Simulation Results

| Positive Scenario | | Neutral Scenario | | Negative Scenario | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|------------|---|------------|---|--------|-----------------|--------|------------------|-------|--|-------|------------------|------------|------------------|--------|--|--------|------------------|------------|---|--------|------------------|------------|------------------|--------|-----------------|--------|------------------|--------|-------------|--------|---|--|------|------------|----|--------|----|--------|----|-------|----|-------|----|-------|-------------|--------|
| The performance of the index is higher than market expectation | | The performance of the index is in line with the expectations of the market | | The performance of the index is lower than market expectation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Probability of Kick Out</p> <table border="1"> <caption>Positive Scenario - Probability of Kick Out</caption> <thead> <tr> <th>Year</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Y2</td> <td>66.98%</td> </tr> <tr> <td>Y3</td> <td>15.14%</td> </tr> <tr> <td>Y4</td> <td>7.64%</td> </tr> <tr> <td>Y5</td> <td>4.32%</td> </tr> <tr> <td>Y6</td> <td>2.55%</td> </tr> <tr> <td>No Autocall</td> <td>3.37%</td> </tr> </tbody> </table> | | Year | Percentage | Y2 | 66.98% | Y3 | 15.14% | Y4 | 7.64% | Y5 | 4.32% | Y6 | 2.55% | No Autocall | 3.37% | <p>Probability of Kick Out</p> <table border="1"> <caption>Neutral Scenario - Probability of Kick Out</caption> <thead> <tr> <th>Year</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Y2</td> <td>48.06%</td> </tr> <tr> <td>Y3</td> <td>14.99%</td> </tr> <tr> <td>Y4</td> <td>9.36%</td> </tr> <tr> <td>Y5</td> <td>6.36%</td> </tr> <tr> <td>Y6</td> <td>4.85%</td> </tr> <tr> <td>No Autocall</td> <td>16.37%</td> </tr> </tbody> </table> | | Year | Percentage | Y2 | 48.06% | Y3 | 14.99% | Y4 | 9.36% | Y5 | 6.36% | Y6 | 4.85% | No Autocall | 16.37% | <p>Probability of Kick Out</p> <table border="1"> <caption>Negative Scenario - Probability of Kick Out</caption> <thead> <tr> <th>Year</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Y2</td> <td>32.71%</td> </tr> <tr> <td>Y3</td> <td>11.08%</td> </tr> <tr> <td>Y4</td> <td>7.34%</td> </tr> <tr> <td>Y5</td> <td>5.73%</td> </tr> <tr> <td>Y6</td> <td>4.67%</td> </tr> <tr> <td>No Autocall</td> <td>38.48%</td> </tr> </tbody> </table> | | Year | Percentage | Y2 | 32.71% | Y3 | 11.08% | Y4 | 7.34% | Y5 | 5.73% | Y6 | 4.67% | No Autocall | 38.48% |
| Year | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y2 | 66.98% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y3 | 15.14% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y4 | 7.64% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y5 | 4.32% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y6 | 2.55% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Autocall | 3.37% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Y2 | 48.06% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y3 | 14.99% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y4 | 9.36% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y5 | 6.36% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y6 | 4.85% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Autocall | 16.37% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y2 | 32.71% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Y4 | 7.34% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y5 | 5.73% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Capital Returned | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| >100% of initial | 96.63% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 2.91% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 0.46% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Returned | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| >100% of initial | 83.63% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 10.91% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 5.46% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Returned | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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*More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk

**Not compounded.

(1) Source: Societe Generale as of June 2017. Figures relate to past performance simulations. Past performance simulations are not a reliable indicator of future returns.

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Past Performance Simulations¹

In order to demonstrate how the Plan would have performed had it been purchased in the past, we carry out a series of tests to determine the Plan's 'Past Performance Simulations'. We apply the exact parameters of the Plan to historic price information for six year rolling periods ending between 03/06/2002 and 03/06/2017, which provides 3915 six year periods to observe.

Future Performance Simulations²

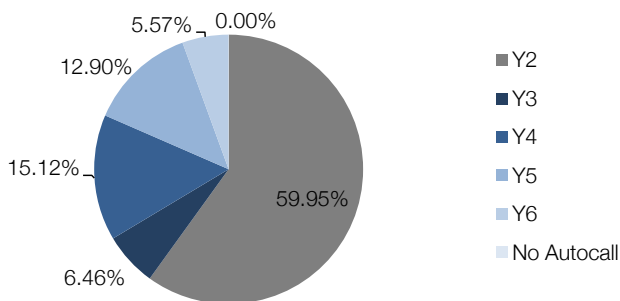
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SG UK & US Defensive Step Down Plan 6 (UK Four)

| | |
|-----------------------------------|---|
| UKSPA Product Code* | 1260 - Growth, Non-protected, Kick Out |
| Identified Target Market | UK Retail, Advised only |
| Underlying Indices | FTSE 100 and S&P 500 |
| Potential Gross Return per year** | 5.70% (not compounded) |
| Kick Out Levels | 100% in year 2, 95% in year 3, 85% in year 4, 75% in year 5 and 65% in year 6 |
| Protection Barrier Level | 60% European |

Summary of Past Performance Simulations

| | | | |
|---|---------|---------------------------------------|-------|
| 100% or more of initial investment returned | 100.00% | Less than 100% of investment returned | 0.00% |
|---|---------|---------------------------------------|-------|



Future Performance Simulation Results

| Positive Scenario | | Neutral Scenario | | Negative Scenario | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|------------|---|------------|---|--------|-----------------|--------|------------------|--------|---|-------|------------------|------------|------------------|--------|---|-------|------------------|------------|--|--------|------------------|------------|------------------|--------|-----------------|-------|------------------|--------|-------------|--------|---|--|------|------------|----|--------|----|-------|----|--------|----|--------|----|--------|-------------|--------|
| The performance of the index is higher than market expectation | | The performance of the index is in line with the expectations of the market | | The performance of the index is lower than market expectation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Probability of Kick Out</p> <table border="1"> <caption>Probability of Kick Out - Positive Scenario</caption> <thead> <tr> <th>Year</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Y2</td> <td>62.60%</td> </tr> <tr> <td>Y3</td> <td>17.58%</td> </tr> <tr> <td>Y4</td> <td>11.69%</td> </tr> <tr> <td>Y5</td> <td>5.31%</td> </tr> <tr> <td>Y6</td> <td>1.97%</td> </tr> <tr> <td>No Autocall</td> <td>0.84%</td> </tr> </tbody> </table> | | Year | Percentage | Y2 | 62.60% | Y3 | 17.58% | Y4 | 11.69% | Y5 | 5.31% | Y6 | 1.97% | No Autocall | 0.84% | <p>Probability of Kick Out</p> <table border="1"> <caption>Probability of Kick Out - Neutral Scenario</caption> <thead> <tr> <th>Year</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Y2</td> <td>37.72%</td> </tr> <tr> <td>Y3</td> <td>16.82%</td> </tr> <tr> <td>Y4</td> <td>12.27%</td> </tr> <tr> <td>Y5</td> <td>8.16%</td> </tr> <tr> <td>Y6</td> <td>8.75%</td> </tr> <tr> <td>No Autocall</td> <td>16.28%</td> </tr> </tbody> </table> | | Year | Percentage | Y2 | 37.72% | Y3 | 16.82% | Y4 | 12.27% | Y5 | 8.16% | Y6 | 8.75% | No Autocall | 16.28% | <p>Probability of Kick Out</p> <table border="1"> <caption>Probability of Kick Out - Negative Scenario</caption> <thead> <tr> <th>Year</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Y2</td> <td>19.16%</td> </tr> <tr> <td>Y3</td> <td>9.54%</td> </tr> <tr> <td>Y4</td> <td>11.88%</td> </tr> <tr> <td>Y5</td> <td>12.21%</td> </tr> <tr> <td>Y6</td> <td>11.82%</td> </tr> <tr> <td>No Autocall</td> <td>35.39%</td> </tr> </tbody> </table> | | Year | Percentage | Y2 | 19.16% | Y3 | 9.54% | Y4 | 11.88% | Y5 | 12.21% | Y6 | 11.82% | No Autocall | 35.39% |
| Year | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y2 | 62.60% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y3 | 17.58% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Y6 | 1.97% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Autocall | 0.84% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y2 | 37.72% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y3 | 16.82% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y4 | 12.27% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y5 | 8.16% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y6 | 8.75% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Autocall | 16.28% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year | Percentage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y2 | 19.16% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| >100% of initial | 99.16% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 0.41% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| >100% of initial | 91.25% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 100% of initial | 2.91% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <100% of initial | 5.84% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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We also conduct Future Performance Simulations to see how the Plan may perform in the future. We test the exact parameters of the Plan against three theoretical market scenarios; positive, neutral and negative. These scenarios are formulated by Societe Generale using projections of how markets are expected to perform in the future.

Credit Default Information

In February 2017, Moody's published a report which examined the historic relationship between institutions' credit ratings and their respective rate of default. Below is an extract of data from this report which demonstrates a strong relationship between these two parameters.

Average 6 year Cumulative Issuer-Weighted Global Default Rates by Alphanumeric Rating, 1983 to 2016:

| Credit Rating | Default Rate (%) |
|---------------|------------------|
| Aaa | 0.100 |
| Aa1 | 0.147 |
| Aa2 | 0.441 |
| Aa3 | 0.504 |
| A1 | 1.093 |
| A2 | 1.125 |
| A3 | 1.114 |
| Baa1 | 1.455 |
| Baa2 | 1.931 |
| Baa3 | 2.891 |
| Ba1 | 6.761 |
| Ba2 | 7.395 |
| Ba3 | 16.166 |

Source: Moody's, February 2017

| Institution / Government | Moody's Rating | Standard & Poors Rating |
|--------------------------|----------------|-------------------------|
| Barclays Bank plc | A1 | A- |
| Lloyds Bank plc | A1 | A |
| HSBC Bank plc | Aa2 | AA- |
| Aviva plc | A3 | A- |
| Societe Generale Group | A2 | A |
| UK Government | Aa1 | AA |

Source: Bloomberg, as of 06 June 2017. Historical ratings refer to past periods and are not a reliable indicator of future results.

Key Risks

Capital is at risk and your client could lose some or all of their capital.

Your client should only invest in these Plans if they do not need access to their money for the full Investment Term of six years. Early withdrawal may result in loss of capital.

The Plans are designed to provide the potential for a defined level of return which is dependent on the performance of the Underlying Assets. In order to achieve this level of return, capital will be put at risk. Your client could lose some or all of their investment.

The Plans are subject to maximum growth potential and do not invest directly in the shares of the Underlying Assets and therefore do not receive dividends from those companies; as such the returns could be lower than if your client invested directly in the shares of the Index.

As with all similar structured investments, in the event of Counterparty or Issuer insolvency your client will not have recourse to the Financial Services Compensation Scheme. It is the investor who faces these risks rather than the Plan Manager, Walker Crips Structured Investments.

Risk associated with “UK Four” Investment Risk

If SG Issuer and Societe Generale were to default or become insolvent, the Plans will terminate immediately. The amount that your client receives back for their investment will depend on i) the market value of their Investment at that time and on ii) the value of the collateral assets at the time of expiry. Your client may receive back less than their initial investment.

If any one of the UK Four becomes subject to a Credit Event* during the Investment Term, 25% of the final value of your client's investment will be at risk for each of the UK Four institutions that has become subject to a Credit Event. The amount that they receive back will depend on the Recovery Rate defined for each UK Four institutions affected.

If any of the UK Four becomes subject to a Credit Event, re-payment of your client's initial investment and any return generated by the Plan may be delayed if no Recovery Rate is available at Maturity of the Plan.

Risk associated with “UK Gilts” Investment Risk

If SG Issuer and Societe Generale were to default or become insolvent, the Plans will terminate immediately. The amount that your client receives back for their investment will depend on i) the market value of their Investment at that time and on ii) the value of the collateral assets at the time of expiry. Your client may receive back less than their initial investment.

If the UK Government becomes subject to a Credit Event* during the Investment Term, 100% of your client's investment will be at risk. The amount that they receive back will depend on the Recovery Rate as defined by ISDA*

If the UK Government becomes subject to a Credit Event, re-payment of your client's initial investment and any return generated by the Plan may be delayed if no Recovery Rate is available at Maturity of the Plan.

**Such term as defined in the 2014 ISDA Credit Derivatives Definitions, as published by the International Swaps and Derivatives Association, Inc. (“ISDA”). For more information on Credit Events, please download our guide to managing Counterparty Risk which is available at: http://www.sgifa.co.uk/gettingstarted/counterparty_risk.php*

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Past performance simulations have been performed on the basis of the same underlying, redemption formula and duration for each Plan described in the brochure. The quoted levels of the FTSE 100 Index, EuroStoxx 50 Index and S&P 500 Index have been recorded on each day between 03/06/1996 and the 03/06/2017. Past performance simulations on historical market data allow for the calculation of the Plan's performance if it had been launched in the past. Such simulations provide a basis for modelling the Plan's behaviour during different phases in the market in past years. These simulations are in no way an indication of the actual performances of the Plan. The figures relating to future performance are a forecast and are not a reliable indicator of future results.

Telephone calls may be recorded and / or monitored for training and quality purposes.

