CURRENT PLAN OFFER

PLANS OPEN FOR SUBSCRIPTION UNTIL APRIL 2ND, 2015

FOR FINANCIAL ADVISER USE ONLY

PLANS AT A GLANCE

Plan name	Underlying Indices	Potential Gross Return per year*	Kick Out Levels	Protection Barrier Level
SG UK Defensive Growth Plan 1 (UK Four)	FTSE 100	5x the Index rise**	N/A	60% (European)
SG UK Kick-Out Plan 14 (UK Four)	FTSE 100	9.1%	100% in years 2-6	50% (American)
SG UK Step Down Kick-Out Plan 14 (UK Four)	FTSE 100	7.1%	100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6	60% (European)
SG UK & US Step Down Kick-Out Plan 14 (UK Four)	FTSE 100 and S&P 500	9.5%	100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6	60% (European)
SG UK & Europe Step Down Kick-Out Plan 12 (UK Four)	FTSE 100 and Euro Stoxx 50	10.0%	100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6	60% (European)
SG UK & Europe Kick-Out Plan 1 (UK Four)	FTSE 100 and Euro Stoxx 50	11.5%	100% in years 2-6	50% (European)

* Not compounded
**On a percentage point basis, starting at 90% of the Initial Level of the Index. Overall potential gross return is capped at 60%.

MORE ABOUT THE PLANS

Plan Manager	Walker Crips Structured Investments
Securities Issuer	SG Issuer
Guarantor	Societe Generale
Investment Term	Maximum 6 years
Investment Deadline	April 2nd, 2015
Strike Date	April 10th, 2015
Investment End Date	April 12th, 2021
Minimum Investment	£10,000

Eligibility	Direct, trust, corporate, and charity investment, Stocks and Shares ISA, SIPP and SSAS
Investment Risk to the 'UK Four'	Aviva plc (25%) Barclays Bank plc (25%) Lloyds Bank plc (25%) The Royal Bank of Scotland plc (25%)
Fees	The costs associated with marketing, distribution and administering of these Plans have been allowed for in the calculation of returns the Plans are designed to pay. These charges will not exceed 1.7%.

SOCIETE GENERALE

www.sgifa.co.uk

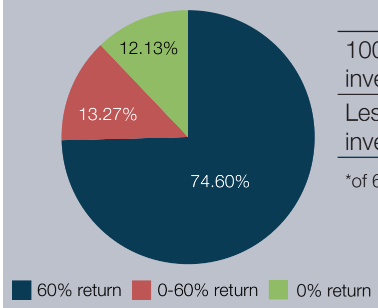
SG UK DEFENSIVE GROWTH PLAN 1 (UK FOUR)

The SG UK Defensive Growth Plan 1 (UK Four) ("the Plan") is a 6 year investment plan linked to the performance of the FTSE 100 Index. The Plan aims to provide an enhanced return at Maturity equal to five times **(5x)** any growth, on a percentage point basis, of the FTSE 100 Index starting at 90% of the Initial Level of the Index.

UKSPA Product Code*	1370 – Growth, Non-protected, Capped Growth
Underlying Index	FTSE 100
Potential Gross Return per year**	5x the Index rise***
Protection Barrier Level	60% (European)

More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk
***Not compounded*
***On a percentage point basis, starting at 90% of the Initial Level of the Index. Overall potential gross return is capped at 60%.

Historical Occurrences of Investment Outcomes*



100% or more of initial investment returned	100.00%
Less than 100% of investment returned	0.00%

*of 6,536 simulations

Source: Societe Generale, January, 2015. Figures relate to simulated past performance. Past Performance is not a reliable indicator of future returns. In order to determine how each Plan would have performed had it been issued in the past, we carry out a number of simulations. We apply the exact parameters of the Plans to historic price information for six year rolling periods ending between 3rd January, 1990 and 20th January, 2015.

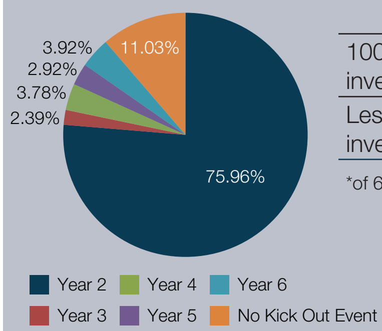
SG UK KICK-OUT PLAN 14 (UK FOUR)

The SG UK Kick-out Plan 14 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 Index. The Plan can expire after year 2, paying a Gross Return equivalent to **9.1%** per year (not compounded), and returning your client's capital in full. At Maturity, capital is protected as long as the FTSE 100 Index has not fallen by more than 50% at any point during the Investment Term.

UKSPA Product Code*	1260 - Growth, Non-protected, Kick Out
Underlying Index	FTSE 100
Potential Gross Return per year**	9.1%
Kick Out Levels	100% in years 2-6
Protection Barrier Level	50% (American)

More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk
***Not compounded*

Historical Occurrences of Kick Out Events*



100% or more of initial investment returned	99.08%
Less than 100% of investment returned	0.92%

*of 6,536 simulations

Source: Societe Generale, January, 2015. Figures relate to simulated past performance. Past Performance is not a reliable indicator of future returns. In order to determine how each Plan would have performed had it been issued in the past, we carry out a number of simulations. We apply the exact parameters of the Plans to historic price information for six year rolling periods ending between 3rd January, 1990 and 20th January, 2015.

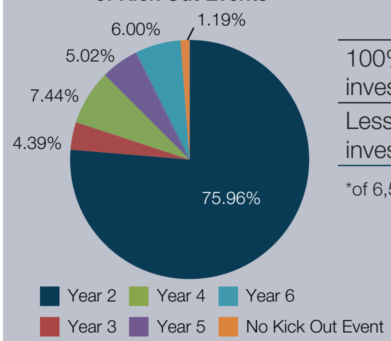
SG UK STEP DOWN KICK-OUT PLAN 14 (UK FOUR)

The SG UK Step Down Kick-out Plan 14 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 Index. The Plan can expire after year 2, paying a Gross Return equivalent to **7.1%** per year (not compounded), and returning your client's capital in full. Kick Out Levels are reduced from year 3 to increase the chance of early expiry. At Maturity, capital is at risk if the FTSE 100 Index has fallen more than 40% on the Investment End Date.

UKSPA Product Code*	1260 - Growth, Non-protected, Kick Out
Underlying Index	FTSE 100
Potential Gross Return per year**	7.1%
Kick Out Levels	100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6
Protection Barrier Level	60% (European)

More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk
***Not compounded*

Historical Occurrences of Kick Out Events*



100% or more of initial investment returned	100.00%
Less than 100% of investment returned	0.00%

*of 6,536 simulations

Source: Societe Generale, January, 2015. Figures relate to simulated past performance. Past Performance is not a reliable indicator of future returns. In order to determine how each Plan would have performed had it been issued in the past, we carry out a number of simulations. We apply the exact parameters of the Plans to historic price information for six year rolling periods ending between 3rd January, 1990 and 20th January, 2015.

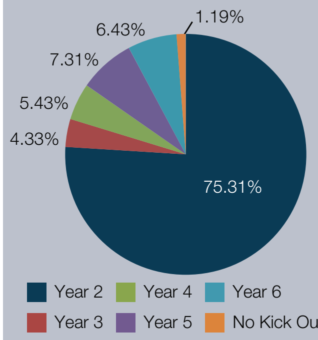
SG UK & US STEP DOWN KICK-OUT PLAN 14 (UK FOUR)

The SG UK & US Step Down Kick-out Plan 14 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the performance of the FTSE 100 and S&P 500 Indices. The Plan can expire after year 2, paying a Gross Return equivalent to **9.5%** per year (not compounded), and returning your client's capital in full. Kick Out Levels are reduced from year 3 to increase the chance of early expiry. At Maturity, capital is at risk if either Index has fallen by more than 40% on the Investment End Date.

UKSPA Product Code*	1260 - Growth, Non-protected, Kick Out
Underlying Indices	FTSE 100 and S&P 500
Potential Gross Return per year**	9.5%
Kick Out Levels	100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6
Protection Barrier Level	60% (European)

*More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk
**Not compounded

Historical Occurrences of Kick Out Events*



100% or more of initial investment returned	100.00%
Less than 100% of investment returned	0.00%

*of 6,536 simulations

Source: Societe Generale, January, 2015. Figures relate to simulated past performance. Past Performance is not a reliable indicator of future returns. In order to determine how each Plan would have performed had it been issued in the past, we carry out a number of simulations. We apply the exact parameters of the Plans to historic price information for six year rolling periods ending between 3rd January, 1990 and 20th January, 2015.

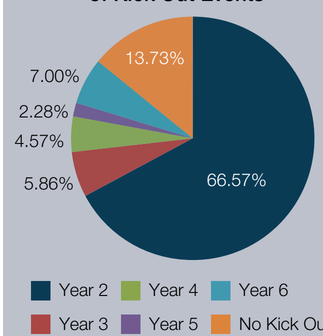
SG UK & EUROPE STEP DOWN KICK-OUT PLAN 12 (UK FOUR)

The SG UK & Europe Step Down Kick-out Plan 12 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 and Euro Stoxx 50 Indices. The Plan can expire after year 2, paying a Gross Return equivalent to **10.0%** per year (not compounded), and returning your client's capital in full. Kick Out Levels are reduced from year 3 to increase the chance of early expiry. At Maturity, capital is at risk if either Index has fallen more than 40% on the Investment End Date.

UKSPA Product Code*	1260 - Growth, Non-protected, Kick Out
Underlying Indices	FTSE 100 and Euro Stoxx 50
Potential Gross Return per year**	10.0%
Kick Out Levels	100% in year 2, 95% in year 3, 90% in year 4, 85% in year 5 and 80% in year 6
Protection Barrier Level	60% (European)

*More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk
**Not compounded

Historical Occurrences of Kick Out Events*



100% or more of initial investment returned	99.25%
Less than 100% of investment returned	0.75%

*of 5,755 simulations

Source: Societe Generale, January, 2015. Figures relate to simulated past performance. Past Performance is not a reliable indicator of future returns. In order to determine how each Plan would have performed had it been issued in the past, we carry out a number of simulations. We apply the exact parameters of the Plans to historic price information for six year rolling periods ending between 31st December, 1992 and 20th January, 2015.

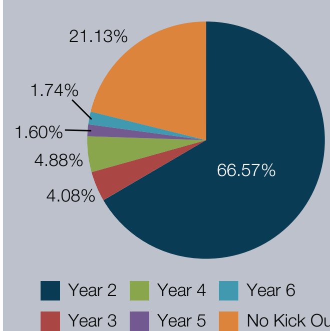
SG UK & EUROPE KICK-OUT PLAN 1 (UK FOUR)

The SG UK & Europe Kick-out Plan 1 (UK Four) ("the Plan") is a maximum 6 year investment plan linked to the FTSE 100 and Euro Stoxx 50 Indices. The Plan can expire after year 2, paying a Gross Return equivalent to **11.5%** per year (not compounded), and returning your client's capital in full. At Maturity, capital is at risk if either Index has fallen more than 50% on the Investment End Date.

UKSPA Product Code*	1260 - Growth, Non-protected, Kick Out
Underlying Indices	FTSE 100 and Euro Stoxx 50
Potential Gross Return per year**	11.5%
Kick Out Levels	100% in years 2-6
Protection Barrier Level	50% (European)

*More information on the UKSPA Product Codes is available via www.ukspassociation.co.uk
**Not compounded

Historical Occurrences of Kick Out Events*



100% or more of initial investment returned	100.00%
Less than 100% of investment returned	0.00%

*of 5,755 simulations

Source: Societe Generale, January, 2015. Figures relate to simulated past performance. Past Performance is not a reliable indicator of future returns. In order to determine how each Plan would have performed had it been issued in the past, we carry out a number of simulations. We apply the exact parameters of the Plans to historic price information for six year rolling periods ending between 31st December, 1992 and 20th January, 2015.

CREDIT DEFAULT INFORMATION

In March 2014, Moody's published a report which examined the historic relationship between institutions' credit ratings and their respective rate of default. Below is an extract of data from this report which demonstrates a strong relationship between these two parameters.

Average 6 year Cumulative Issuer-Weighted Global Default Rates by Alphanumeric Rating, 1983 to 2013:

Credit Rating	Default Rate (%)
Aaa	0.130
Aa1	0.243
Aa2	0.623
Aa3	0.675
A1	1.442
A2	1.415
A3	1.521
Baa1	1.667
Baa2	2.370
Baa3	3.505
Ba1	9.238
Ba2	8.577
Ba3	18.978

Source: Moody's, March 31st, 2014

Institution	Moody's Rating*	Standard & Poors Rating**
Barclays Bank plc	A2	A
Lloyds Bank plc	A1	A
RBS plc	Baa1	A-
Aviva plc	A3	A-
Societe Generale Group	A2	A

**Source: Moody's, February 2015*
***Source: Standard and Poors, February 2015*

KEY RISKS APPLICABLE TO THE PLANS

You and your client should read the Plan Brochure for a full description of all the risks involved in the Plan.

- Capital is at risk and your client could lose some or all of their capital.
- Your client should only invest in these Plans if they do not need access to their money for the full Investment Term of six years. Early withdrawal may result in loss of capital.
- The Plans are designed to provide the potential for a defined level of return which is dependent on the performance of the Underlying Assets. In order to achieve this level of return, capital will be put at risk. Your client could lose some or all of their investment.
- The Plans are subject to maximum growth potential and do not invest directly in the shares of the Underlying Assets and therefore do not receive dividends from those companies; as such the returns could be lower than if your client invested directly in the shares of the Index.
- If SG Issuer and Societe Generale were to default or become insolvent, the Plans will terminate immediately. The amount that your client receives back for their investment will depend on i) the market value of their Investment at that time and on ii) the value of the Collateral Assets at the time of expiry and your client may receive back less than their initial investment.
- If any one of the UK Four becomes subject to a Credit Event* during the Investment Term, 25% of your client's capital will be at risk for each of the UK Four institutions that has become subject to a Credit Event. The amount that they receive back will depend on the Recovery Rate defined for each affected UK Four institutions.
- If any of the UK Four becomes subject to a Credit Event, re-payment of your client's initial investment and any return generated by the Plan may be delayed if no Recovery Rate is available at Maturity of the Plan.
- As with all similar structured investments, in the event of Counterparty or Issuer insolvency your client will not have recourse to the Financial Services Compensation Scheme. It is the investor who faces these risks rather than the Plan Manager, Walker Crips Structured Investments.

**Such term as defined in the 2014 ISDA Credit Derivatives Definitions, as published by the International Swaps and Derivatives Association, Inc. ("ISDA"). For more information on Credit Events, please download our guide to managing Counterparty Risk which is available at: http://www.sgifa.co.uk/gettingstarted/counterparty_risk.php*

Simulations have been performed on the basis of the same underlying, redemption formula and duration as those of the Plan. The quoted levels of the FTSE 100 Index and the S&P 500 Index have been recorded on each day between January 3rd, 1990 and January 20th, 2015 and the levels of the Euro Stoxx 50 Index have been recorded on each day between December 31st, 1992 and January 20th, 2015. Simulations on historical market data allow for the calculation of the Plan's performance if it had been launched in the past, presented as from the Issue Date. Such simulations provide a basis for modelling the Plan's behaviour during different phases in the market in past years. These simulations are in no way an indication of the actual performances of the Plan.

Telephone calls may be recorded and / or monitored for training and quality purposes.

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